



**BE&K Building Group, A Pernix Group Company, Begins Construction on Falls Park Place,
Upscale Mixed-Use Development**

LOMBARD, IL — February 3, 2016 — Pernix Group, Inc.'s (OTCQB: PRXG) subsidiary, BE&K Building Group, has been awarded a contract by Hughes Investments to construct Falls Park Place, a seven-story mixed-use development sited at the corner of Main Street and Falls Park Drive in downtown Greenville, South Carolina. Scheduled for completion this summer, BE&K Building Group's Greenville-based team has already begun construction on the upscale complex.

Falls Park Place will include prime retail, restaurant, and Class A office space, and high-end residential space on the top floors. The seventh-floor rooftop area will feature unsurpassed views of Falls Park and downtown, and include an open-air terrace with swimming pool, fire pit, refreshment counter and lounge area.

"We are pleased to be partnering once again with Hughes Investments on another exciting new development in downtown Greenville," said Senior Vice President of BE&K Building Group, Tim Parker.

BE&K Building Group has completed multiple new construction projects for Hughes Investments at various locations in South Carolina. Hughes Investments' projects include commercial, industrial, office, and mixed-use developments, with special focus on urban development and mixed-use projects.

About BE&K Building Group, a Pernix Group Company — BE&K Building Group offers a range of construction management services and project delivery methods nationally in the advanced manufacturing, aerospace, life sciences, food & beverage, commercial/mixed-use, healthcare and institutional sectors. Known for its outstanding safety record, BE&K Building Group, headquartered in Greenville, South Carolina, has additional regional operations in Chicago, Illinois; Houston, Texas; Research Triangle Park, North Carolina; Charlotte, North Carolina; and Charleston, South Carolina. BE&K Building Group has received dozens of national and regional awards for design and construction excellence. Additional information is available at www.bekbg.com.

About Pernix Group, Inc.

Pernix Group, Inc. is a construction company recognized by *Engineering News-Record* for being one of the Top 50 American Contractors Working Abroad for the last four years in a row. Headquartered in Lombard, Illinois, Pernix has operations in the United States, Africa, Asia, the Middle East, and the Pacific Rim. Pernix has full-scale construction and management capabilities, in three primary markets: Federal Government, Commercial & Industrial, and Power. Recently, Pernix Group expanded its domestic Commercial & Industrial operations by acquiring KBR Building Group, now known as BE&K Building Group. Pernix also expanded its Pacific operations this year by acquiring assets of DCK Pacific Guam, now operating as Pernix Guam LLC.

Pernix Group, Inc. common stock is traded on the over-the-counter quotation board (OTCQB) under the symbol PRXG. Additional information is available at www.pernixgroup.com.

Forward-Looking Statement

Certain of the statements made in this press release are forward-looking statements within the meaning of the Securities Litigation Reform Act of 1995. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Potential risks and other factors

that could cause or contribute to actual results differing materially from such forward-looking statements are discussed in greater detail in the Company's filings with the U.S. Securities and Exchange Commission.

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